

mypath

2025 ANNUAL REPORT



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A Letter from Our Founder & CEO

At MyPath, we think about our work as building the world we want to live in. We work in partnership with young people from economically marginalized communities to break down the systemic barriers that were designed to exclude them from financial and economic systems, creating new pathways toward an inclusive economy where all young people can thrive. We believe economic power enables meaningful civic engagement — and, ultimately, a more vibrant democracy.

In light of that, last year at MyPath, we thought a lot about the forthcoming 250th anniversary of the Declaration of Independence — both the boldness of its vision of life, liberty, and the pursuit of happiness for all, and the reality that this vision has been extended to so few, evidenced by the racial wealth gap and the concentration of wealth we see today. With that milestone approaching, we decided 2025 was the year to begin refreshing the Youth Economic Bill of RYTS (Real Youth Troubles & Solutions), so that our youth leaders would be ready with a bold vision for realizing financial and economic systems that feature inclusion and opportunity for all.

At MyPath we believe in the power of young people to dream and imagine a better world. Indeed, much of the progress made over the last 50 years has come from social movements — Civil Rights, Chicano Rights, Feminist, LGBTQ, and more recently Ethnic Studies — in which young people led, organized, and pushed adult leaders to be bolder. This pattern holds in our own field: two of the most important innovations in youth financial capability and wealth-building, college savings accounts and embedding banking and financial education into youth employment programs, were catalyzed by MyPath youth right here in San Francisco.

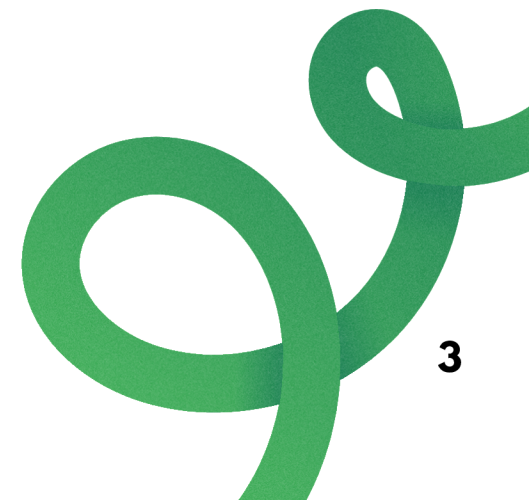
Bold ideas, imagination and vision matter more than ever as we move into 2026, our 250th year. Gen Z faces unprecedented challenges in the transition to adulthood — from housing affordability to mental health and isolation to the terror this administration has visited on their communities. Our field must meet this reality with bold new ideas, guided by insights and solutions from young people.

There is much work ahead, and we're meeting this moment by building on our strengths: a decade plus spent helping youth-serving systems embed financial capability into their programming, and creating wealth-building pathways for every young person regardless of the zip code where they were born — centered on young people's own goals and meeting them where they are. At the moment youth first earn income, receive a payment, or get a lump sum from an early wealth program, our tested tools help them start to bank, save, and build credit — catalyzing a financial growth mindset that, as one participant put it, "stays with you forever."

I'm so proud of what MyPath accomplished this year, and I'm looking forward to working with all of you and our youth leaders on the RYTS in the year ahead. In the midst of everything coming our way, we look forward to imagining something better — and building it together. This is the world we want to live in: one where all young people have what they need to meet their goals, unleash their talents, and shape a future where our country lives up to its ideals. Thank you for your partnership and continued support.



Margaret Libby
Founder and CEO



Mission, Vision & Youth Bill of RYTS

(Real Youth Troubles & Solutions)

Young people don't need adults to tell them what's broken about this economy or this country's financial system. They're the ones experiencing its hardest edges — locked out of banking, priced out of credit, and left to figure out financial systems that were never built with them in mind, all while navigating an ever challenging job market, an affordability crisis and a fraying safety net.

So in 2020, they built something better.

MyPath youth leaders partnered with young people from across the country to design the first ever Youth Economic Bill of Rights, what they named the Youth Economic Bill of RYTS: a framework naming the resources, tools, and knowledge every young person needs to get on a path to building income and wealth for themselves, their families, and their communities.

Five years later, the RYTS are the operating system for everything MyPath does.

The RYTS shape how we design every program, keeping our work youth-centered and responsive to the economic and financial challenges young people actually face, not the ones adults assume they face. The RYTS inform our advocacy, sharpening our push for policies that dismantle systemic barriers to economic equity. And they keep youth voice, especially from communities too often left out of the conversation, at the center of every pathway we build toward wealth and financial power.

The RYTS

1 The Right to a Guaranteed Income Paired with Financial Education



2 The Right to Be Eligible for the Earned Income Tax Credit (EITC)



3 The Right to a National Model for Youth Banking



4 The Right to Easily Accessible Credit Reports



5 The Right to Proper Resources that Encourage Financial Capability within Youth Employment Programs



6 The Right to Quality Financial Education



7 The Right to Financial Coaching



8 The Right to Participate in Defining the Federal Poverty Level



9 The Right to Participate in Policy Making



Board of Directors & Staff

Leslie Chard, Chairman

Rohit Gera, Treasurer

Kimberly Johnson, Secretary

Anthrony Abril, Member

Wing-See Fox, Member

Amadeos Oyagata, Member

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Claudia Stillwell, Chief Financial Officer

Claudia Villicaña, Chief Program Officer

Olamide Babatunde, Chief Impact Officer

Alvaro Bermudez, Development & Communications Manager

Ariana Arana Bermudez, Youth Leadership Program Assistant

Stephanie Bimar, Director of Data & Evaluation

Catherine Dhongage, Senior Director of Strategic Growth & Special Projects

Alexandria Downing, Associate Director, Financial Mentoring

Itzel Estrada, Senior Manager, Guaranteed Income

Loraina Flores-Martinez, Associate Director of Partnerships

Lori Jones, Finance Manager

Stephanie Lopez, Program Associate

Sean McCullough, Salesforce Administrator

Angely Miranda, Director of the Student Loan Empowerment Program

Alex Mora, Youth Leadership & Engagement Manager

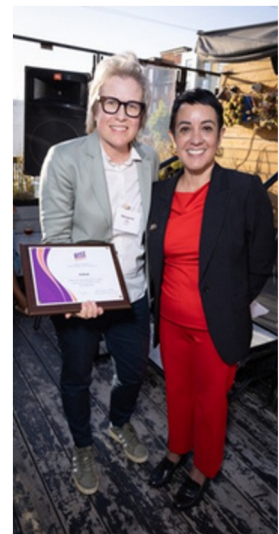
Orange Richardson, BEEM Project Associate

Marcela Ticas, Financial Mentor

Elijah Wood, Senior Director of Development



MyPath was honored to be recognized by RISE Economy as one of its 2025 Northern California Equitable Futures Awardees.



Scaling Trust & Impact:

MyPath's Financial Mentoring Model

For over a decade, MyPath has trained staff at youth-serving organizations to become financial guides and facilitators for youth. In 2025, we began testing a bold expansion of that idea: equipping staff to become certified financial mentors, drawing on our own training and that of a national nonprofit that certifies financial coaches.

The Financial Mentorship Pathway — what we now call the WealthRYTS Fellowship, aligning with our Youth Economic Bill of RYTS advocacy work — is a new workforce and leadership model that turns financial mentorship into a career-building opportunity for the youth workers who guide young people every day. Through this initiative, MyPath is piloting a training sequence that pairs online modules and cohort-based discussion and coaching on savings, credit, budgeting, and goal setting with peer learning practicums, where fellows guide their young people through real-life money choices. While participants earn industry-aligned credentials, they also support the development of a FinCap integration strategy for their organization. MyPath engages their organizational leadership in strategic planning to support and sustain FinCap integration, including MyPath's MyMoney platform.

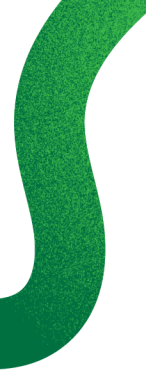
By combining technical knowledge, trauma-informed care, and peer support, WealthRYTS builds a pipeline of youth mentors with lived experience who are ready to lead — transforming the field of financial coaching and ensuring that financial mentorship is embedded into more and more youth agencies and systems.

In its first year, MyPath co-designed the curriculum and core competencies with partners and youth advisors, and selected the first cohort of WealthRYTS fellows, laying the groundwork for the pilot launch in 2026, serving opportunity youth ages 18–24 in settings ranging from workforce to re-entry to community health.

**"WE'VE PROVEN THAT FINANCIAL MENTORSHIP WORKS FOR YOUTH.
NOW WE'RE TRAINING YOUTH WORKERS TO MAKE IT THEIR WORK."**

— Margaret Libby, Founder & CEO





Scaling Financial Capability Impact: **MyPath's FinCap Lab**

MyPath pioneered the model now adopted nationwide in settings where youth are earning money: financial capability isn't a one-off workshop; it's infrastructure. Every engagement in our FinCap Lab starts the same way — by listening. We learn how a workforce program, a foster youth program, or community organization already supports youth, then we support them to build a plan that embeds financial capability into their structure and around those payments, not as an add-on, but as part of how young people move through it.

Our MyPath Savings and MyPath Credit models were the nation's first tested FinCap models for youth with demonstrated outcomes — and the results speak for themselves: in the last decade, 45,000+ young people equipped to turn a first paycheck into a first savings account, a first credit history, and a first real step toward financial independence. In 2025, MyPath youth leaders co-wrote a **youth banking report** with the San Francisco Treasurer's Office about the impact of MyPath's Youth Banking Standards in their first decade, a key part of our FinCap model.

What makes this work scale isn't a curriculum. It's the system behind it that is activated inside our FinCap Lab: tailored technical assistance, staff training, digital tools, and 1:1 coaching that equip partner organizations to integrate savings, credit, and youth banking solutions into classrooms, job programs, and community spaces — wherever youth already are.

In 2025, MyPath deepened this approach across 50+ partner organizations in 10 states, proving that financial capability doesn't change a young person's life as a single program, but when it is baked into the systems already built around them.

Our Impacts at a Glance

50+

partner organizations
and systems supported

1,400+

youth onboarded
through FinCap Lab partners

9 in 10

youth report increased confidence
managing money

\$99K+

total youth savings
committed

69%

of participants able to cover
a \$400 emergency



Guaranteed Income with optional FinCap: **Black Economic Equity Movement (BEEM)**



Since the first days of lockdown in 2020, MyPath has been at the forefront of pioneering Guaranteed Income (GI) programs for young adults and embedding optional FinCap supports to drive impact. Before our efforts, nearly every GI pilot in the country focused on adult populations, leaving emerging adults out of a policy conversation that directly affects their transition into adulthood and financial independence.

The Black Economic Equity Movement (BEEM) Project is our most rigorous test of that model yet. In partnership with UC San Francisco, Oregon Health & Science University, UC Berkeley, and community partners named on the following page, BEEM is a randomized controlled crossover trial providing \$500 permonth in unconditional cash to 300 low-income Black emerging adults ages 18–24 in San Francisco and Oakland — paired with optional financial mentoring to help participants turn financial stability into a foundation for long-term security and wealth-building. Every participant receives GI over the course of the study; the crossover design simply staggers who receives it first, ensuring the research stays both rigorous and equitable.

By combining direct cash support with optional FinCap programming, BEEM is generating the data the field needs to move GI from pilot to established policy — with a specific focus on Black emerging adults, who face the sharpest edges of the racial wealth gap. While BEEM is set to wrap up in 2026, early data analysis has revealed a promising linkage between GI and financial mentoring and reduction in depression, compared to GI alone.

We will release data analysis and findings from BEEM in 2026. Learn more at beemproject.org.

BEEM Enrollment Partners and Community Working Group (CWG)

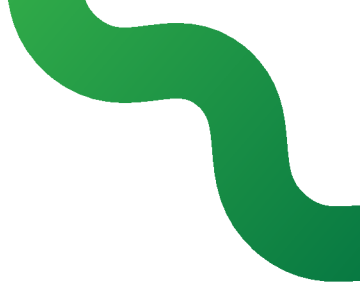


University of California
San Francisco



3rd Street Youth Center & Clinic
Civicorps
Cypress Mandela Training Center
Dream Youth Clinic
Financial Capability Investment
GLIDE
Larkin Street Youth Services
LYRIC
MiSSEY

New Door Ventures
Roots Community Health Center
San Francisco AIDS Foundation
San Francisco Juvenile Probation
The San Francisco Mayor's Office of
Housing and Community Development
Unity Council
YouthUprRising
YR Media



Innovation Around Key Barriers: **Student Loan Empowerment Network**

Student debt remains one of the defining financial challenges facing young adults today — especially first-generation students and borrowers of color, who disproportionately shoulder the weight. Across the U.S., more than 43 million people hold student debt; in California, borrowers owe an average of \$37,400, a burden that follows young people long after they leave the classroom, shaping their ability to save, build credit, and plan a financial future.

MyPath's Student Loan Empowerment Project, funded by the California Department of Financial Protection and Innovation (DFPI), helps young people confront this challenge head-on. Through group sessions and one-on-one counseling, participants learn how to manage repayment, understand forgiveness programs, and build long-term strategies to stay financially stable — turning an often-isolating burden into something they have real tools to navigate.

Key borrower challenges MyPath addresses include:

- Navigating loan servicers and understanding repayment options
- Distinguishing between federal and private loan terms
- Managing repayment alongside other financial goals — credit, savings, rent
- Reducing anxiety around debt through trusted, youth-friendly guidance

Our Student Loan Counselors help borrowers turn confusion into confidence, empowering them to take concrete steps like enrolling in income-driven repayment, consolidating loans, or setting up automatic savings — so debt becomes one part of their financial story, not the whole thing.



SLEN Key Results

139

Referrals Received

246

**Attendees across
19 Workshops Conducted
for Borrowers & Community-
Service Organizations**

100%

**Were Satisfied & Would
Recommend the Workshop**



Making Tested Hands-On FinCap Learning & Impact Scalable

Reimagining MyPath MyMoney

The MyPath MyMoney platform is the digital engine behind all MyPath programs, from FinCap integration to youth financial mentoring. In 2025, we began a full redesign to make the platform more intuitive, personalized, and engaging for young users, as well as a design process to transform it into an app.

Through youth co-design workshops and national surveys, we reimagined the learning experience to close what participants called the “learning-to-doing gap.”

Soon, youth will be able to learn, act, and see progress all in one place.

Key Upcoming Enhancements:

- Faster onboarding with personalized learning paths.
- Interactive tools — budgeting and savings calculators — integrated directly into lessons.
- Trust-forward design — plain language, privacy controls, and peer testimonials.
- Mobile-first experience for easy access in and out of the classroom.
- New values module to support youth to start with values and goals as they embark on their FinCap journey.
- Personalized goals support youth to apply the lessons they learn to their real lives.

EACH FEATURE IS
DESIGNED TO
TRANSFORM FINANCIAL
KNOWLEDGE INTO
ACTION, HELPING
YOUTH SET & MEET
GOALS, TRACK
SAVINGS, BUILD CREDIT,
& MORE IN REAL TIME.



Centering Youth Ideas & Priorities in Our Advocacy

Youth Leadership

Next year marks the 250th anniversary of the United States; a milestone that invites reflection on the rights and freedoms this nation guarantees, and the ones it has yet to deliver.

As the country celebrates a quarter-millennium of independence, MyPath's youth leaders are asking a powerful question: What would economic freedom look like if it truly included young people?

This year, MyPath youth leaders embarked on a national effort to engage their peers in a process to update and refresh the Youth Economic Bill of RYTS, a modern declaration of the economic rights every young person deserves to thrive. Originally developed in 2019, this new version is being written by MyPath's POWER Leaders in collaboration with national youth organizations, financial capability experts, and policy advocates from across the country. Together, they are defining what financial equity, opportunity, and agency should mean in the next 250 years of American life.

MyPath's POWER Leaders met with field experts to learn more about their areas of interest and designed a survey to get input from their peers across the country. The new Bill of RYTS centers on their belief that economic participation is a civic right: that financial education, fair wages, safe banking access, and pathways to wealth are not privileges, but essential building blocks of democracy itself.

In 2026, MyPath and its youth leaders aim to vet and publicly unveil the Youth Economic Bill of RYTS 2.0, timed to coincide with the nation's semiquincentennial. This historic release will unite youth voices, partners, and policymakers around a shared commitment to economic justice for the next generation.

IN 2025, OUR YOUTH LEADERS BROUGHT THEIR LIVED EXPERIENCE TO STATE AND NATIONAL CONVERSATIONS ON FINANCIAL INCLUSION, BANKING ACCESS, AND ECONOMIC JUSTICE. FROM SACRAMENTO HEARINGS TO NATIONAL RESEARCH COLLABORATIONS, THEY'RE PROVING THAT YOUTH VOICE ISN'T JUST PART OF THE PROCESS, IT'S WHAT DRIVES SYSTEMS CHANGE.



Funders

Annie E. Casey Foundation

Anonymous Foundation

Aspen Institute Forum for Community Solutions'
Opportunity Youth Network

Capital Impact Partners

Charles Schwab Foundation

Citi Foundation

City and County of San Francisco: Department of
Children, Youth and Their Families

City and County of San Francisco: Human Rights
Commission

City and County of San Francisco: Mayor's Office of
Housing and Community Development

City and County of San Francisco: Opportunities for All
County of San Mateo

Federal Home Loan Bank of San Francisco

JPMorgan Chase

Momentum Capital

Nextdoor Foundation

Prudential Foundation

San Francisco Federal Credit Union

Silicon Valley Community Foundation

State of California Department of Financial Protection
and Innovation

University of California, San Francisco (UCSF)

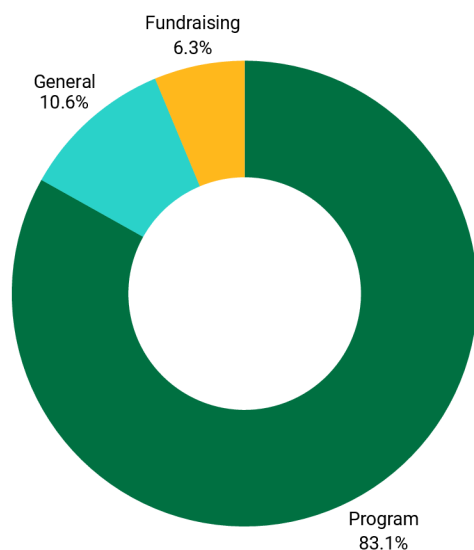
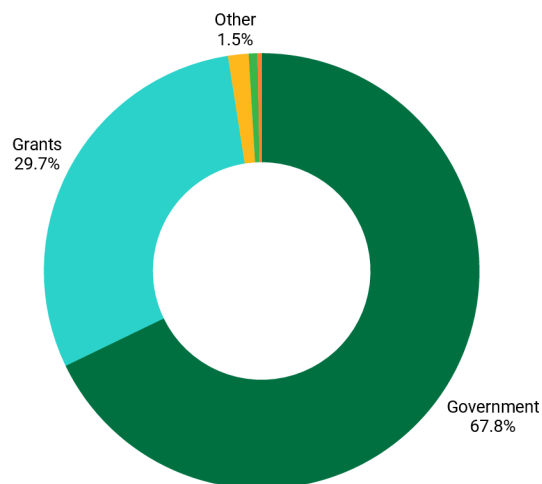
U.S. Bank Foundation

Violet World Foundation

Walter & Elise Haas Fund

Wells Fargo Foundation

Financials



REVENUE

July 1, 2024 - June 30, 2025

Direct Public Grants	\$967,000
Direct Public Support	\$21,169
Government Funding	\$ 2,209,423
Earned Income	\$ 9,785
Other Income	\$49,704
TOTAL REVENUE	\$ 3,257,081

EXPENSES

Program	\$2,675,765
Management and General	\$ 341,176
Fundraising	\$ 202,217
TOTAL EXPENSES	\$ 3,219,158



1430
N STREET

Department of
EDUCATION

myPath

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